

Netregistry / Online Growth Solutions acquires MD Web Hosting, overtakes Melbourne IT in .AU Domains under management

1 August 2009 - MD Web Hosting is now part of the Online Growth Solutions Ltd group of companies, alongside Netregistry, PlanetDomain, NETT Magazine and Hostess.

Announcing the acquisition today, Larry Bloch said “We are thrilled to acquire MD Web Hosting. As an accredited auDA Registrar, MD strengthens our strategic position in the Australian domain name market – establishing Online Growth Solutions as the number 1 player in .AU ahead of Melbourne IT. In addition, MD’s large web hosting customer base brings us closer to the number 1 position in the web hosting market – our next strategic goal.”

“Current plans are for ‘business as usual’,” explained Bloch. “All staff will be continuing as normal, but we will be bringing MD’s off-shore outsourced IT and Customer Support services back to Australia. These services will be provided by our in-house award winning, Sydney-based IT and Customer Service operation. Once complete, customers will only ever deal with Australian based operators.”

The addition of MD’s domain name portfolio means Online Growth Solutions now has over 23% of .AU names under management.

“Despite the Global Financial Crisis, Online Growth Solutions grew EBITDA by over 40% for the ‘09 financial year”, continued Bloch. “Some of our competitors are finding the going tough as the market seeks providers that offer true value. We’re seeing a strong drift of customers from competitors who overcharge and under deliver., further validating our business model.”

Bloch revealed that OGS is continuing to look for further acquisitions, cementing its hold as Australia’s leading webhost and domain registrar. “If you have thousands of domain and hosting customers, I would like to hear from you,” says Bloch.

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About Netregistry

Netregistry was founded in 1997 with a mission to deliver best of breed online products and services to the Australian SME market. Its world class infrastructure and global award winning customer service operation underpin the rapid growth that has seen it become the largest provider of Australian domain names and associated services, with over 250,000 Australian businesses serviced daily.

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